District Education Council – Superintendent Monitoring Report

Policy Name and Number:	ASD-W-EL4 Budgeting and Forecasting
Reports Per Year:	Four
Date of Report:	October 23, 2025
Future Reports:	January 22, 2026 March 19, 2026 June 22, 2026
Policy Statement:	With respect to the actual, ongoing condition of the Anglophone West School District financial health, the Superintendent shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Council priorities established in educational goals and priorities policies. Budgeting for any fiscal year or the remaining part of any fiscal year shall not deviate substantially from Council priorities, risk fiscal jeopardy, or fail to show a generally acceptable level of foresight.
Report Filed By:	David McTimoney, Superintendent
Report Supported By:	Shawn Tracey, Director of Finance and Administration Terri McKellar, Budget and Accounting Manager

Superintendent Interpretation:

- The Superintendent must ensure that the financial position does not place undue strain on the ability of the school district to maintain its focus on achieving a balanced budget and preventing loss of services to its stakeholders.

- The Superintendent must ensure that financial management staff follow Generally Accepted Accounting Principles (GAAP, CPA Handbook) and that any material discrepancies are investigated and reported during the financial reporting cycle.

Justification:

- The District Education Council has the authority under the Education Act, Sections 36.9(4), 50.2(3) & Regulation 97-150, Sections 7-10, to develop a balanced expenditure plan and follow government accounting requirements for revenues and expenses.

- The Education Act, Section 48(1), outlines the duties of the Superintendent. One requirement is to ensure district and provincial policies are followed.

- Regular reporting ensures that Policy 101 Section 6.1.4.2 is followed and that the school district cannot incur deficits in either the capital or operating budgets.

Compliance:

- Financial reports are prepared by district financial staff and reviewed regularly, engaging the Superintendent as required and upon request.

- The Superintendent reviews quarterly reports, presented to the District Education Council by district staff for approval and for submission to the Department of Education and Early Childhood Development (EECD) in accordance with the schedule set out by EECD.

- The Second Quarter Report shows a global budget of $336,057,057 and planned expenditures of $336,091,557, leaving us with a projected deficit of $33,938.

- Primary areas of concern are that the number of Educational Assistants to support student needs has exceeded the funding provided by the Department of Education and Early Childhood Development. There are also concerns regarding minor repairs and cleaning supplies.

- The mandated Fiscal Budget Reduction Plan is accounted for in this report. The $6.2 million in reductions is having an impact on our operations.

Appendices:

- Education Act: Section 36.9(4): Authority and responsibilities of District Education Councils
  E-1.12 - Education Act (gnb.ca)

- Education Act: Section 50.2(3): School District Budgets and Expenditures
  E-1.12 - Education Act (gnb.ca)

- Regulation 97-150: Sections 7-10: Administration
  http://laws.gnb.ca/en/showfulldoc/cr/97-150/#anchorga:s_7

- Education Act: Section 48: Duties of the Superintendent
  E-1.12 - Education Act (gnb.ca)

- Policy 101: Financial Responsibilities of School Districts
  EECD - Policy 101

- ASD-W Second Quarter DEC Summary Report

- ASD-W 2025-2026 Big Picture Second Quarter Report Overview

I report compliance with ASD-W-EL4 – Budgeting and Forecasting

David McTimoney