



District Education Council – Superintendent Monitoring Report

Policy Name and Number: ASD-W-EL4 Budgeting and Forecasting

Reports Per Year: Four

Date of Report: January 22, 2026

Previous Reports: October 23, 2025

Future Reports: March 19, 2026
June 22, 2026

Policy Statement: With respect to the actual, ongoing condition of the Anglophone West School District financial health, the Superintendent shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Council priorities established in educational goals and priorities policies.

Budgeting for any fiscal year or the remaining part of any fiscal year shall not deviate substantially from Council priorities, risk fiscal jeopardy, or fail to show a generally acceptable level of foresight.

Report Filed By: David McTimoney, Superintendent

Report Supported By: Shawn Tracey, Director of Finance and Administration
Terri McKellar, Budget and Accounting Manager

Superintendent Interpretation:

- The superintendent must ensure that the financial position does not place undue strain on the ability of the school district to maintain its focus on achieving a balanced budget and preventing loss of services to its stakeholders.
- The Superintendent must ensure that financial management staff follow Generally Accepted Accounting Principles (GAAP, CPA Handbook) and that any material discrepancies are investigated and reported during the financial reporting cycle.

Justification:

- The District Education Council has authority under the Education Act, Sections 36.9(4), 50.2(3) & Regulation 97-150, Sections 7-10, to develop a balanced expenditure plan and follow government accounting requirements for revenues and expenses.

- The Education Act, Section 48(1), outlines the duties of the superintendent. One requirement is to ensure district and provincial policies are followed.
- Regular reporting ensures that Policy 101 Section 6.1.4.2 is followed and that the school district cannot incur deficits in either the capital or operating budgets.

Compliance:

- Financial reports are prepared by district financial staff and reviewed regularly, engaging the superintendent as required and upon request.
- The superintendent reviews quarterly reports, presented to the District Education Council by district staff for approval and for submission to the Department of Education and Early Childhood Development (EECD) in accordance with the schedule set out by EECD.
- The Third Quarter Report shows a global budget of \$341,282,350 and actual expenditure plus planned expenditures of \$345,601,313, leaving us with a projected deficit of **\$4,318,963**.
- This deficit does not include a payroll correction for a cohort of employees from the New Brunswick Teachers Federation that must be made to offset a collective agreement interpretation that has since been clarified. This could be \$1 million.
- Primary areas of concern are that the number of Educational Assistants (EA) to support student needs has exceeded the funding provided by the Department of Education and Early Childhood Development. We are in conversation with EECD regarding this financial reality.
- There are also concerns regarding replacement costs across the employment classifications, minor repairs, and cleaning supplies.
- The mandated Fiscal Budget Reduction Plan is accounted for in this report. The \$6.216 million in reductions is having an impact on our operations and we have had to make adjustments.
- Due to a legal decision last summer, we were unable to realize the savings we had projected by adjusting the number of days worked for school administrative assistants (**\$73 772**) and the continued employment of school library workers from September/25 to March/26 (**\$544 502**).
- The DEC has expensed \$18 525 from their \$35 000 budget. Expenses are related to business meetings, travel, and a commitment last year to invest in physical education equipment (with the anticipated surplus; all purchases couldn't be made before March 31/25).
- The data pertaining to this report is found in the attached appendices.

Appendices:

- Education Act: Section 36.9(4): Authority and responsibilities of District Education Councils
[E-1.12 - Education Act \(gnb.ca\)](#)
- Education Act: Section 50.2(3): School District Budgets and Expenditures
[E-1.12 - Education Act \(gnb.ca\)](#)
- Regulation 97-150: Sections 7-10: Administration
http://laws.gnb.ca/en/showfulldoc/cr/97-150/#anchorga:s_7
- Education Act: Section 48: Duties of the Superintendent
[E-1.12 - Education Act \(gnb.ca\)](#)
- Policy 101: Financial Responsibilities of School Districts
<https://www.gnb.ca/content/dam/GNB3/t/et-ef/km-12/policies/docs/policy-101.pdf>
- ASD-W Third Quarter DEC Summary Report
- ASD-W 2025-2026 Big Picture Third Quarter Report Overview
- DEC Operation Budget Update January 2026

I report compliance with ASD-W-EL4 – Budgeting and Forecasting

David McTimoney